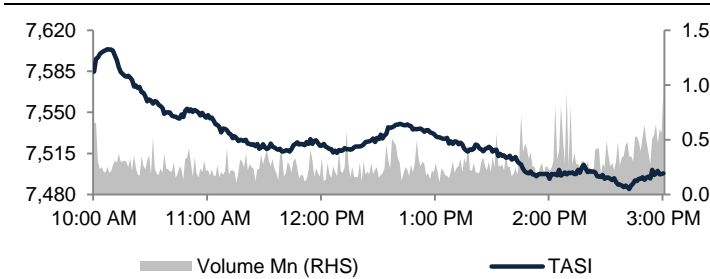


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,482	7,605	7,482	(1.5)	(4.4)
NomuC	3,494	3,494	3,411	1.8	25.8

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,213	(1.4)	7.5	19.8
Materials	4,683	(1.5)	(10.8)	14.5
Capital Goods	3,616	(0.6)	(7.3)	-16.1
Commercial Service	4,155	0.5	0.4	17.7
Transportation	3,852	(1.2)	10.8	22.8
Consumer Durables	3,238	(1.6)	(11.6)	-78.1
Consumer Services	3,427	(1.4)	16.3	296.2
Media	7,695	(0.1)	(24.4)	43.6
Retailing	6,994	(1.5)	1.9	32.8
Food & Staples	5,923	(0.3)	(0.4)	23.4
Food & Beverages	3,698	(1.9)	(4.9)	55.3
Healthcare	3,626	0.3	(3.5)	19.0
Pharma & Bio Tech	3,338	(2.3)	(13.9)	23.3
Banks	6,822	(1.8)	(5.4)	12.2
Diversified Financials	3,161	(1.2)	(9.1)	-25.4
Insurance	4,172	(0.9)	(0.1)	79.1
Telecom	6,267	(0.4)	15.9	32.6
Utilities	4,303	(2.9)	27.7	223.1
REITs	3,817	(0.4)	5.3	16.7
Real Estate	3,008	(2.0)	(6.7)	21.8
Software & Services	5,383	0.9	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,625	7,770	7,875	2.74

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	7.9	298.1	288.1
Previous week	12.9	501.0	569.3

Top Gainers

Company	Price	Change%
SAUDI CERAMICS	23.44	3.4
SALAMA	11.90	2.4
SFICO	41.75	2.3
SHAKER	8.20	2.0
SARCO	43.20	1.9

Top Losers

Company	Price	Change%
SAPTCO	14.56	-5.3
GASCO	28.80	-4.6
TECO	22.88	-4.2
BATIC	30.35	-4.1
JABAL OMAR	26.05	-4.1

Top Weighted Companies

Company	Price	Change%
Al Rajhi	57.10	-1.6
NCB	41.35	-1.5
SABIC	87.30	-1.0
STC	99.30	-0.3
Riyad	20.98	-4.0

Major Economic News

- According to the International Monetary Fund (IMF), KSA's growth momentum will pick up in 2020, as oil gross domestic product (GDP) stabilizes and solid momentum in the non-oil sector continues. KSA's economy is projected to grow 2.2% next year, though it will register a nominal growth of 0.2% in 2019. (Source: Argaam)
- According to a news agency, KSA's Minister of Labor and Social Development approved establishing an association for retail investors' protection in the stock market. The society aims to protect investors through raising their awareness on their rights and support them in related issues. (Source: Argaam)

Major Corporate News

- Al Moammar Information Systems Co.'s (MIS) board of directors recommended 10.0% cash dividend for the H1-19, at SAR 1 per share, amounting to SAR 16.0mn. The planned distribution is the first dividend to be issued since the company's listing on Tadawul. (Source: Argaam)
- Herfy Food Service Co. announced that Al Rajhi Bank will start distributing H1-19 dividend to shareholders on Oct. 24, by crediting such dividends to eligible shareholders' accounts. For shareholders, who are non-resident foreigners, 5.0% of the dividends paid will be deducted as withholding tax. (Source: Argaam)
- Arriyadh Development Co. (ARDCO) closed Riyadh Real Estate Development Fund I and expects the financial impact to reflect on financial statements of Q4-19. The objective of the fund was to develop and implement the infrastructure of Al Thumama Land, which has a total area of 3.0mn square meters. ARDCO owns a share of 69.4% with the remaining 30.6% owned by Adeer Co. (Source: Argaam)

Earnings update (Net Profit) (SAR mn)

Company	Q3-19	Q3-18	Y/Y %	Q2-19	Q/Q %
Yamama Cement Co.	54.7	(46.4)	N.M.	53.2	2.9

Market Analysis

- The Saudi Stock Exchange decreased 1.5% to 7,481.5 on Tuesday. The value traded stood at SAR 2.2bn (down 41.9% over previous day), while the advance-decline ratio stood at 25/146. The parallel market index increased 1.8% to 3,493.5 points. The value traded stood at SAR 0.9mn (up 32.3% over previous day). Most sectors in the main market ended in the red. Software & Services and Commercial Service (up 0.9% and 0.5%, respectively) advanced the most; Utilities and Pharma & Bio Tech (down 2.9% and 2.3%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,824	-0.5	1.5	11.6
Abu Dhabi (ADX)	5,082	-0.1	0.5	3.4
Kuwait (KSE)	4,724	0.0	0.2	-0.3
Qatar (QE)	10,430	0.3	0.6	1.3
Oman (MSM)	4,017	0.1	0.0	-7.1
Bahrain (BSE)	1,519	-0.1	0.2	13.6
Egypt (EGX30)	14,061	-0.8	-1.4	7.9

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	27,025	0.9	0.4	15.8	18.9
Nasdaq	7,943	1.3	2.5	25.5	25.2
S&P 500	2,996	1.0	0.6	19.5	20.7
FTSE 100	7,212	0.0	-2.7	7.2	14.2
Germany DAX 30	12,630	1.1	1.6	19.6	18.6
France CAC 40	5,702	1.0	0.4	20.5	18.1
Japan Nikkei 225	22,207	1.9	2.1	11.0	15.6
Hong Kong Hang Seng	26,504	-0.1	1.6	2.5	10.4
China Shanghai Composite	2,991	-0.6	3.0	19.9	12.1
Australia ASX 200	6,652	0.1	-0.5	17.8	17.0
India Sensex	38,506	0.8	-0.4	6.8	22.8

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	60.1	-3.2	-2.7	10.8
Brent Crude (\$/bbl)	58.7	-1.0	-3.4	9.2
Texas crude (\$/bbl)	52.8	-1.4	-2.4	17.0
Natural Gas (\$/mmbtu)	2.34	2.6	0.4	-20.4
Gold (\$/oz)	1,481	-0.8	0.6	15.5
Silver (\$/oz)	17.4	-1.6	2.2	12.2
Steel (\$/ton)	503	0.0	-3.8	-30.2
Iron Ore (CNY/MT)	798	0.0	0.6	47.5
Wheat (\$/bu)	507	-0.8	2.3	0.7
Corn (\$/bu)	393	-1.1	1.4	4.9
Sugar (\$/lb)	12.6	0.6	5.6	4.7
SMP* (EUR/MT)	2,425	1.3	4.5	34.0

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.001	0.0	-8.4	-80.7
Saudi Arabia (SAIBOR)	2.307	0.0	-4.9	-66.8
UAE (EIBOR)	2.314	3.7	-6.6	-52.4
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.600	-5.0	4.0	-30.6
Bahrain (BHIBOR)	2.950	0.0	-6.7	-100.0

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of October 16, 2019

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 0.5% and 0.1%, respectively. Qatar and Oman increased 0.3% and 0.1%, respectively, while Bahrain and Egypt decreased 0.1% and 0.8%, respectively. Meanwhile, Kuwait remained flat.
- The US House of Representatives passed a bill appealing several government departments to consider whether the latest political developments in Hong Kong necessitate the US to amend the region's special trading status. China has threatened to take countermeasures if the bill to support protesters in Hong Kong is enacted by the US. (Source: CNBC)
- IMF lowered the global GDP growth forecast for 2019 to 3.0% from 3.2% earlier, mainly due to rising fallout from global trade friction. It states that the US-China trade war will reduce 2019 global growth to its slowest pace after 2009-09 crisis. (Source: CNBC)
- Oil prices fell 1.0% on Tuesday as global growth outlook weakened and crude supplies increased in the US.
- Gold prices decreased 0.8% on reports that indicated UK and the EU were close to a deal to avoid a disorderly and economically detrimental no-deal Brexit on October 31.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	98.3	-0.2	-1.1	2.2
Euro	1.10	0.0	1.2	-3.8
Japanese Yen	108.8	0.4	0.7	-0.7
Sterling Pound	1.28	1.4	4.1	0.2
Chinese Yuan	7.08	0.3	-0.9	3.0
Indian Rupee	71.5	0.4	1.2	2.8
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	-0.1	0.1
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.1	0.1	0.1
Egyptian Pound	16.19	-0.1	-0.2	-9.4

Corporate Calendar

Date	Company	Event
16 th Oct	Sipchem	Cash Dividend Distribution
16 th Oct	Maharah	Cash Dividend Distribution
17 th Oct	Yanbu Cement	Cash Dividend Distribution
23 rd Oct	Aseer	EGM
23 rd Oct	Amana Insurance	OGM
23 rd Oct	Al Rajhi REIT	OGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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